

Appendix B - BCP Council - Earmarked Reserves

Detail	31/03/20 Actual Balances	Covid Resilience	Transformation	Estimated Movements	31/03/21 Estimated Balances
	£000's	£000's	£000's	£000's	£000's
(A) - Financial Resilience Reserves	(13,318)	(5,082)	10,331	(42,272)	(50,153)
(B) - Transition and Transformation Reserves	(3,454)	0	718	2,661	(75)
(C) - Asset Investment Strategy Rent, Renewals and Repairs	(2,491)	0	0	276	(2,215)
(D) - Insurance Reserve	(3,500)	0	0	0	(3,500)
(E) - Held in Partnership for External Organisations	(3,071)	0	0	933	(2,138)
(F) - Required by Statute or Legislation	(3,013)	2,591	0	0	(422)
(G) - Planning Related	(1,396)	461	0	224	(711)
(H) - Government Grants	(18,190)	0	0	13,419	(4,771)
(I) - Maintenance	(1,601)	224	0	0	(1,377)
(J) - ICT Development & Improvement	(1,203)	380	0	479	(344)
(K) - Corporate Priorities & Improvements	(2,529)	1,228	0	464	(1,025)
GF Earmarked Reserve Balance - 31 March 2020	(53,766)	(198)	11,049	(23,816)	(66,731)

(A) - Financial Resilience Reserves

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Designed to provide the Council with the ability to manage any emerging issues recognising the 2020/21 Budget has been formed based on the experience of operating the new BCP for nine months. The Financial Liability Reserve has been established to mitigate the deficits on the Dedicated Schools Grant Budget (principally the High Needs Budget deficit) which have to be held against Unearmarked Reserves					
Financial Liability Reserve	(5,500)	0	10,331	(4,831)	0
Financial Planning Reserve	(892)	0	0	892	0
Financial Resilience Reserves	(6,675)	1,688	0	4,987	0
Other Financial Resilience Reserves	(63)	0	0	63	0
Refinancing of the Capital Programme Reserve	0	0	0	(25,103)	(25,103)
MFTP Mitigation Reserve	0	0	0	(2,100)	(2,100)
Covid 19 Financial Resilience Reserve	0	0	0	(9,982)	(9,982)
Transformation Mitigation Resilience Reserve	0	(6,770)	0	(6,198)	(12,968)
Financial Resilience Reserves	(13,130)	(5,082)	10,331	(42,272)	(50,153)

(B) - Transition and Transformation Reserves

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Purpose: Resources set aside to support the one-off change costs of creating the new council including the phase three transformation programme. Includes the council's contribution to support the deficit on the Dedicated Schools Grant (DSG) high needs budget which is a one-off contribution for 2019/20 only.					
Transitional and Transformation Costs	(1,181)	0	0	1,181	0
BCP Programme Resources - Costs originally profiled for 2019/20	(909)	0	718	116	(75)
BCP Programme Resources - Pay and Reward Strategy	(1,364)	0	0	1,364	0
Transition and Transformation Reserves	(3,454)	0	718	2,661	(75)

(C) - Asset Investment Strategy Rent, Renewals and Repairs

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Purpose: Resources set a side as part of the process of managing annual fluctuations in the rent, landlord repairs and costs associated with the councils commercial property acquisitions as set out in the Non Treasury Asset Investment Strategy.					
Asset Investment Strategy Rent, Renewals and Repairs	(2,491)	0	0	276	(2,215)

(D) - Insurance Reserve

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Purpose: Reserve to enable the annual fluctuations in the amounts of excesses payable to be funded without creating an in-year pressures on the services. Subject to ongoing review by an independent third party.					
Insurance Reserve	(3,500)	0	0	0	(3,500)

(E) - Held in Partnership for External Organisations

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Purpose: Amounts held in trust on behalf of partners or external third party organisations.					
- Dorset Waste Partnership	(202)	0	0	0	(202)
- Dorset Adult Learning Service	(387)	0	0	142	(245)
- Stour Valley and Poole Partnership	(781)	0	0	197	(584)
- CCG Emotional Wellbeing and Mental Health	(655)	0	0	250	(405)
- Local Economic Partnership	(1)	0	0	0	(1)
- Flippers Nursery	(89)	0	0	0	(89)
- Adult Safeguarding Board	(42)	0	0	0	(42)
- Dorset Youth Offending Service Partnership	(367)	0	0	200	(167)
- Music and Arts Education Partnership	(358)	0	0	0	(358)
- Bournemouth 2026	(98)	0	0	98	0
- Bournemouth 2026 - West Howe Bid	(45)	0	0	0	(45)
- Charter Trustees	(46)	0	0	46	0
Held in Partnership for External Organisations	(3,071)	0	0	933	(2,138)

(F) - Required by Statute or Legislation

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Purpose: Amounts which the council is required to hold as a reserve in line with current accounting practice or legislative requirements.					
Building Regulation Account	(128)	0	0	0	(128)
Bournemouth Library Private Finance Initiative (PFI)	(393)	0	0	0	(393)
Carbon Trust	99	0	0	0	99
Business Rates Levy payments annual variation reserve	(2,591)	2,591	0	0	0
Business Rates 19/20 Settlement Grant - paid 18/19 - Surplus national levy/safely net account	0	0	0	0	0
Required by Statute or Legislation	(3,013)	2,591	0	0	(422)

(G) - Planning Related

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Purpose: Reserves designed to support planning processes and associated planning activity where expenditure is not incurred on an even annual basis.					
Local Development Plan Reserve	(644)	0	0	95	(549)
Planning Hearing and Enforcement Reserve	(123)	0	0	0	(123)
Other Planning Related Reserves	(629)	461	0	129	(39)
Planning Related	(1,396)	461	0	224	(711)

(H) - Government Grants

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Purpose: Amounts which the council is required to hold as a reserve in line with specific grant conditions.					
Total Unspent Grants	(18,190)	0	0	13,419	(4,771)

(I) - Maintenance

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Purpose: Reserves and sinking funds designed to support maintenance investments in specific services or assets.					
Corporate Maintenance Fund	(400)	149	0	0	(251)
Other Maintenance Related Reserves	(1,201)	75	0	0	(1,126)
Maintenance	(1,601)	224	0	0	(1,377)

(J) - ICT Development & Improvement

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Purpose: Resources set aside to meet various ICT improvement projects					
ICT Development & Improvement	(1,203)	380	0	479	(344)

(K) -Corporate Priorities & Improvements

	31/03/20 Estimated £000's	Covid Resilience £000's	Transformation £000's	Movement £000's	31/03/21 Estimated £000's
Purpose: Amounts set a side to deliver various priorities, some of which will be of a historical natured inherited from the predecessor authorities.					
Welfare Reform Reserve / Hardship Fund	(121)	0	0	121	0
Capital Feasibility and Small Works Fund	(342)	0	0	342	0
Local Elections Reserve	(187)	0	0	0	(187)
Other Corporate Priorities & Improvements	(2,067)	1,228	0	1	(838)
Corporate Priorities & Improvements	(2,717)	1,228	0	464	(1,025)